

**FRIENDS OF KOOTENAY LAKE STEWARDSHIP SOCIETY
2021 BALANCE SHEET**

31-Dec-21

ASSETS

Current Assets

Chequing/Savings

10000 · Operating funds

 10120 · General Operating 50004690 49,577.10

Total 10000 · Operating funds 49,577.10

10400 · Restricted Funds

 10126 · Gaming Account 210286 4,040.00

Total 10400 · Restricted Funds 4,040.00

Total Chequing/Savings 53,617.10

Accounts Receivable

 11000 · Accounts Receivable 37,040.00

Total Accounts Receivable 37,040.00

Other Current Assets

 14500 · Grant Carryover Amount -45,611.47

Total Other Current Assets -45,611.47

Total Current Assets 45,045.63

TOTAL ASSETS 45,045.63

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

 20000 · Accounts Payable 522.50

Total Accounts Payable 522.50

Credit Cards

 10502 · Credit Card 1765 27.51

Total Credit Cards 27.51

Other Current Liabilities

 24000 · Payroll Liabilities 849.51

 25500 · GST/HST Payable -2,803.63

Total Other Current Liabilities -1,954.12

Total Current Liabilities -1,404.11

Long Term Liabilities

 27500 · CEBA loan 30,000.00

Total Long Term Liabilities 30,000.00

Total Liabilities 28,595.89

Equity

 32000 · Unrestricted Net Assets 14,445.06

 Net Income 2,004.68

Total Equity 16,449.74

TOTAL LIABILITIES & EQUITY 45,045.63

FRIENDS OF KOOTENAY LAKE STEWARDSHIP SOCIETY

2021 PROFIT AND LOSS

January - December 2021

Ordinary Income/Expense

Income

40000 · Revenue

40100 · Donations	3,033.66
40200 · Non-Government Grants	48,030.23
40300 · Government Grants	63,497.15
40400 · Sponsorship	9,269.29
40550 · Carryover Amount	22,998.18
41100 · Membership Dues	554.90
41200 · Sales	108.53
41400 · Grant Admin Fees	0.00

Total 40000 · Revenue 147,491.94

Total Income 147,491.94

Gross Profit 147,491.94

Expense

50000 · General Expenses

50200 · Professional Fees	15,576.49
60200 · Bank Fees	121.25
60400 · Equipment Rental	149.80
60500 · Graphic Design	32.46
60600 · Insurance	1,350.92
60700 · Licenses, Fees & Dues	2,549.40
60800 · Postage & Shipping	407.78
60900 · Printing & Copying	1,368.17
61000 · Office Rent	3,670.00
61200 · Small Tools & Equipment	10,345.91
61300 · Conference/ Training Fees	394.05
61400 · Supplies	142.75
61500 · Telephone & Internet	707.87
61800 · Vehicle Use	1,546.90
61900 · Volunteer Recog/ Incentives	844.90
62000 · General Expense-Other	690.00

Total 50000 · General Expenses 39,898.65

66000 · Payroll Expenses 105,588.71

66900 · Reconciliation Discrepancies -0.10

Total Expense 145,487.26

Net Ordinary Income 2,004.68

Net Income 2,004.68